

MARKET IS TAKING AN UPWARD TREND

Rise in Prices Is Greatest in the Industrial Shares.

NO DISCOURAGING NEWS

Indications of Strike Settlement Have Favorable Effect on Street.

(Special to The Times-Dispatch.) New York, May 18.—While the stock market, of course, derived particular stimulus today from the strong indications that the miners will consent to a convention at Wilkes-Barre...

News of the most favorable character was again received from the iron and steel trade, and the weekly bank statement indicated, as it was believed it would, the release of money that was recently tied up as the result of bidding for the bonds...

Both forms of the statement showed a large decrease in loans and a very considerable increase in bank cash with the result of an advanced average surplus of \$4,541,000 and in the actual surplus of nearly \$5,000,000.

But more encouraging signs in plenty are afforded in the copper and iron and steel trade, in the rubber manufacturing, leather and in pretty nearly all classes of manufacturing industry...

The inroads of consumption abroad were such as to result in a decrease of nearly 10,000 pounds in the European copper stocks, and higher prices for the metal are, therefore, inevitable.

The country's foreign trade situation for April, published on Thursday, attested the exports of cotton. The exports have been so enlarged by the fall in the price of the commodity that it looks now as if their money value would be as large as that of last year...

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New York, May 18.—Money on call nominal. Time loans easy; sixty days, 3 per cent; six months, 3 1/2 per cent; three months, 3 per cent. Prime mercantile paper, 4 1/2 per cent.

RICHMOND STOCK MARKET. By Richard W. Maury. Block and Bond Broker, 1015 E. Main Street. Richmond, Va., May 18, 1912.

Official Range and Sale of Stocks in New York

Table with columns: Sales, Closing, High, Low, Bid, Asked, Sales, Stock, Closing, High, Low, Bid, Asked. Lists various stocks like Allis-Chalmers, American Locomotive, etc.

changed. Flights and Peanuts—Unchanged. Cottonseed oil quiet with prices easier under good weather. South, poor demand from the outside and scattered selling...

CHICAGO GRAIN MARKET. Chicago, Ill., May 18.—Actions of the wheat market today indicated that the recent liquidation of holders had been thorough...

RICHMOND TOBACCO MARKET. Richmond, Va., May 18.—Following are the quotations of the Richmond Tobacco Exchange...

WHEAT—May 18.—Open, High, Low, Close. May 1892 1.12 1.13 1.11 1.12. Sept. 1.04 1.05 1.04 1.05.

RICHMOND HAY MARKET. Richmond, Va., May 18, 1912. Following are the quotations of the Richmond Hay Exchange...

WHEAT—Car lots. No. 1 red, western, 1.01 1/2. No. 2 red, western, 1.00 1/2. No. 3 red, western, 1.00.

RICHMOND LIVE STOCK MARKET. (Sales at Union Stock Yards.) Report of the live stock market for the week ending May 18, 1912.

PORT OF RICHMOND, MAY 18, 1912. ARRIVED. Steamer Brandon, Harney, Norfolk, merchandise and passengers, Old Dominion Line.

SAILED. Steamer Brandon, Harney, Norfolk, merchandise and passengers, Old Dominion Line. Steamer Pocahontas, Jamestown, passengers.

SOUTHERN COTTON MILL STOCKS. Quotations furnished by the A. M. Law & Co., Sparrans, Va., for the week ending May 18, 1912.

Abbeville Cotton Mills, S. C., 75. Aiken Cotton Mills, S. C., 75. Anderson Cotton Mills, S. C., 75.

Chicago, Ill., May 18.—Cattle—Receipts 200 head. Market steady. Beef—Receipts 200 head. Market steady. Hogs—Receipts 1,000 head. Market slow and flat.

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MANCHESTER NATIONAL BANK F. P. McConnell, President W. L. Walters, Vice-President

PLANTERS NATIONAL BANK OF RICHMOND, VA. J. F. Ryland, J. P. Jones, W. L. Walters, H. A. Wells, Dr. E. T. Rucker, A. A. Adkins, J. P. Sadler, F. P. McConnell, C. L. Walters, R. H. Bruce, D. C. Ballard.

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